



Inc. & Grow Rich!

Cheri S. Hill, Diane Kennedy, C.W. Allen

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About the Authors:

C.W. "Al" Allen

Financial strategist, lecturer, and author, he simplifies the entire taxation process and shows how you as an entrepreneur can utilize the corporate tax codes effectively to slash your taxes by 70%. Al is one of the nations foremost experts on the benefits of incorporating small businesses. he is the founder, President and CEO of Sage international, Inc located in Reno, Nevada. His firm has become one of the fastest growing incorporating and business developing companies in the United States. The success he projects is the success he gives to other small businesses.

Cheri S. Hill

Cheri S. Hill specializes in the practical, technical and how-to-side of incorporating small business. She provides key information in legally operating, protecting and maintaining the corporate veil.

Dianne Kennedy, CPA

Dianne has established a reputation by devoting her practice to helping small business learn the secrets that big business use and thrive with on a daily basis. As an business owner, investor and real-estate developer, Dianne practices daily in her personal and business life what she gives to her clients and shares throughout this book.

Garrett Sutton, Esq..

"Why work hard to accumulate when by doing so you become a target for frivolous litigation? In providing asset protection advice, Garrett Sutton addresses this question and others related to preserving family wealth and hard earned assets. He helps the small business owner understand what needs to be done before an attack is made. This preventative law saves small business owners from needless worry and excessive legal expense.

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From Reader Review Inc. & Grow Rich! for online ebook

Keri says

Although it contains a lot of information, the book isn't well organized to be of any use. Each chapter is written by a different author and comes across as a glut of new information. The only common thread is the message: none of this may apply to your situation, please seek professional help. Which is my advice too: Skip the book and have a quick chat with a CPA instead.

Lindsay Wall says

Outdated but some good stuff.

Marionerosal says

good

John Humpton says

If you are operating a business, and considering growing or operating multiple businesses then read this book! Just do it. Then go buy it.

Sagar-prem says

now i have to read before rating

D. B. says

This book is hyped up to an absurd degree in *Rich Dad, Poor Dad*. Since I liked that book well enough, I thought it would be a nice supplement. It's not.

It reads a bit like haphazard PowerPoint presentations that are missing the charts and pictures. The information presented is scattershot and often repetitive. Worse than that, the book is about 15 years out of date and doesn't appear to have been updated. Unlike *Rich Dad, Poor Dad*, which is more of a general overview of financial intelligence (so it feels less dated despite being roughly the same age), *Incorporate and Grow Rich* contains very specific information that's alternately dated (read: potentially illegal, based on new laws) and absurd.

For instance, the book seems to believe that any family in American can simply create a corporation, "invest" their income into it, document normal household expenditures as business expenses, and use various other tricks and loopholes to shield their money and reduce their tax liability. It only hints, in the subtlest possible ways, at the big picture: in order to justify many of these tricks, *you actually need a business of some kind*. Smith Family, Inc., is going to have a very hard time justifying its business activities when it gets audited.

Some of this information *might* be useful to an entrepreneur with an actual small business (the sort whose "order fulfillment center" is a one-car garage), but it's so poorly put together, I can't recommend it. Some of the other books in the "Rich Dad's Advisors" series do a better job of handling similar information.

Jeremy C. Brown says

The more I learn after having read this book, the more I realize almost all these tax advantages available to corporations are also available to sole proprietorships... so the book is kind of hype.

Wilson_10 says

because yes

Julie Hernandez says

I am currently reading this book. So far, it has been hard to follow and the authors a) are ultra-positive without telling you the negatives, and b) take a long time to get to their point with each chapter, and then repeat themselves over and over.

That being said, the book seems like a lot of fluff that could be said with quite a bit fewer words, and it also is in a strange outline fashion that reminds me of grade school writing.

I have to take issue with the fact that they are recommending using your home office as a deduction on your taxes, but so far in the book I have not seen the negative side of this, which by personal experience I know, from selling things out of my house, that the IRS tends to audit people who claim home office deductions on their taxes, plus, you have to figure out the square footage of your office space and divide that from your whole-house square footage to get the percent of your mortgage you can even deduct, and same with the electricity--just the percent square footage of your office vs the whole house, and you use that to calculate/estimate how much electricity you can deduct.

None of this is mentioned in this book, and this is just one example of how the authors are very excited for us to Incorporate and Grow Rich! without telling us the "rest of the story". It seems like maybe they just published this to get people to call them and bring in business.

I found easier-to-follow articles online about this topic; how and when you can/should incorporate and when it doesn't make financial sense. Don't waste your money or time on this one.

Paul says

Why incorporating, instead of being self-employed, helps you make more money. Just factor in if making money is your goal.

Steve says

Fully 1/3 of the ideas in this book will land you in jail.

Kiyoshi says

This book gave good insight on how to protect your money.
